



Government of Pakistan  
**PRIVATISATION  
COMMISSION**

# **INVITATION OF TECHNICAL & FINANCIAL PROPOSALS**

## **APPOINTMENT OF FINANCIAL ADVISER FOR ROOSEVELT HOTEL, NEW YORK CITY, USA**

1. Roosevelt Hotel, located in Mid-town East on Madison Avenue and East 45<sup>th</sup> Street Manhattan, New York City-USA, is amongst the elite hotels in Manhattan comprising of 19 Storeys and 1025 rooms with covered area of ~600,000 square feet. Roosevelt Hotel is owned by PIA Investments Ltd (PIAIL), wholly owned subsidiary of Pakistan International Airlines Holding Company Limited (PIAHCL), registered in British Virgin Islands ("**BVI**").
2. Privatisation Commission ("**PC**") has been mandated to appoint Financial Adviser ("**FA**") to undertake the envisaged leasing of Roosevelt site for setting up a Joint venture project for prospective mixed-use development, through the best suited mode as delineated in PC Ordinance, 2000 ("**Transaction**").
3. For successful completion of the Transaction, PC invites **Technical & Financial Proposals** from Advisory Firms / Investment Banks and/or Realty Companies/Firms ranked in Leading League Tables, acting either exclusively or jointly as a consortium, with experience of undertaking similar transactions. Request For Proposal ("**RFP**") package containing detailed Terms of Reference ("**TORs**"), Evaluation Criteria, skillset required, Draft Financial Advisory Services Agreement ("**FASA**"), is available at (<https://privatisation.gov.pk>).
4. Internationally reputed firms interested to act as FA for the Transaction are requested to submit their technical & financial proposals (in separate envelopes/separate password protected files) conforming to instructions in RFP by:(i) e-mail to '[dgre@privatisation.gov.pk](mailto:dgre@privatisation.gov.pk)' (only password protected proposals will be considered) **and/or** (ii) through **Courier, Two (02)** copies each (Technical & Financial Proposals) to the office of Director General (F&RE), 4<sup>th</sup> Floor, Pak Secretariat Building Kohsar Block, Constitution Avenue, Islamabad, Pakistan, along-with payment of non-refundable processing fee of **USD 1,000 (United States Dollars One Thousand only)** by banker's cheque/ wire transfer to bank account given in the RFP, on or before **Monday 16, February 2026 (3:30pm Pakistan Standard Time)**. The electronic proposals, which are not password protected, will be rejected
5. This advertisement is not intended to be and should not be construed as an Offer or any representation or warranty, expressed or implied, with respect to any statement made therein.

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