



INVITATION OF TECHNICAL & FINANCIAL PROPOSALS

HIRING OF FINANCIAL ADVISOR FOR

THE PRIVATISATION OF PAKISTAN REINSURANCE COMPANY LIMITED (PRCL)

Government of Pakistan

**PRIVATISATION
COMMISSION**

Reference above titled advertisement appearing in national and international newspapers dated 28th, 29th and 31st August, 2026, and the Request for Proposal (RFP) available at Privatization Commission website <https://privatisation.gov.pk/PRCL>

It is hereby clarified that in Appendix A to the RFP, under Section 1 of Terms of Reference on page 38, for the words **"upto Seventy-five percent (75%) of its entire shareholding in PRCL"**, and under Section 3 of Terms of Reference on page 40 for the words **"upto Seventy-five percent (75%) of GoP shareholding in PRCL"**, shall be substituted with the words **"upto 51% of GoP's direct shareholding and GoP's 24.41% indirect shareholding in PRCL"**

Asif Jalal Bhatti

Advisor (Power- II), Privatisation Commission, Government of Pakistan

For Queries:

Transaction Manager, Privatisation Commission, Government of Pakistan
rizwan@privatisation.gov.pk; +92-51-9217972

