

**Privatisation Commission's (PC) Clarification on the Interested Parties (IP) Queries**

Page No of RFP	Clause/Para No	Query	PC's Response
10	4.5	Kindly advise if the Consortium Lead, Interested Party, Sub-Contractor(s) or Third Parties have to submit their proposal on an exclusive basis or can they be part of multiple consortiums?	<p>IPs /member of consortium have to participate in the bidding on an exclusive basis.</p> <p>Para 4.5 of Instructions to Financial Advisor/ Interested Parties and Data Sheet from the RFP is reproduced here for clarity:</p> <p>“The IP (including individual members of any consortium) shall submit only one proposal either in its own name or as part of consortium in another proposal. If a party including any member of IP or Sub-Contractor submits or participates in more than one proposal, all such proposals shall be disqualified and rejected.”</p>
13	3.2 (1) a	Kindly advise the nature of the transactions falling under the ambit of corporate restructurings? Kindly clarify whether debt restructurings would also be included in the criteria advised for corporate restructurings.	Corporate restructuring is the process of reorganizing a company by changing the business model & management structure, financial structure, operations, or ownership to improve efficiency & profitability. Debt restructuring is one part of financial restructuring which is a sub-set of corporate restructuring.
13	3.2 (1) a & later	Page 13 of the RFP advises that we need to show “Asset Value of the transaction entity” in our M&A credentials while the format available on page 22 mentions “Asset value of the assignment”. It is our understanding that we need to mention the asset value of the target company which was being acquired in the M&A transaction. Kindly advise if our understanding is correct.	Yes, asset value on the book for the target entity shall be provided when the transaction was closed.

8	2.3	<p>We understand that if we email the proposals by or before 3PM on March 7, 2025 and also dispatch them on the same date and have the courier proof, we would be compliant with the submission deadline, entailing that we are not required to ensure that physical copies reach your office by March 7 as long as you have received them on email. Kindly confirm.</p>	<p>E-submission of proposal is acceptable.</p> <p>Para 2.3 of Instructions to Financial Advisor/ Interested Parties and Data Sheet from the RFP is reproduced here for clarity:</p> <p>“The technical proposal shall be marked “ORIGINAL” or “COPY” as appropriate. The proposals shall be sent to the addresses referred to in paragraph 2.5 and in the number of copies indicated in the Data Sheet. All required copies of the technical proposal are to be made from the original. If there are discrepancies between the original and the copies of the technical proposal, the original shall prevail. <u>Electronic submission of proposals/ copies may be considered with password protection. Separate dates and time may be given for sharing of password which shall be shared only with the authorized nominee of PC provided above and in the Data Sheet.</u>”</p> <p>“IP must submit the original and password protected soft copies of the Technical and Financial Proposals. In case of electronic submission, password of only technical proposal to be shared at the time of opening of Technical Proposals. Password shall only be shared with email address for Director General (I&amp;T/P&amp;U) provided in 2.5.”</p>
33	2	<p>Can we have some visibility on the list of properties to estimate the work-hours for the valuator?</p>	<p>Following is the broad indicative list (located across Pakistan):</p> <ul style="list-style-type: none"> <li>• 33 buildings with freehold/leasehold land;</li> <li>• 17 plots with freehold/leasehold land; and</li> <li>• 212 separate assets/properties.</li> </ul>