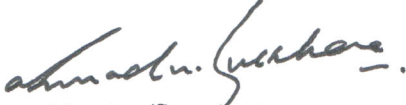


**PRIVATISATION COMMISSION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013**

| | Note | 2013 (Rupees '000') | 2012 |
|---|------|------------------------|-----------------------|
| Income | | | |
| Grant from World Bank | 15 | 20 | 24 |
| Grants from Government of Pakistan | 22 | 96,799 | 155,296 |
| Mark-up on interest bearing bank accounts | | 159,468 | 183,015 |
| Other receipts | | 11,329 | 16,840 |
| | | <u>267,616</u> | <u>355,175</u> |
| Expenditure | | | |
| Salaries, allowances and benefits | | 70,165 | 75,366 |
| Advertisement | | 684 | 42,202 |
| Rent and utilities | | 24,670 | 19,353 |
| Travelling and conveyance | | 3,077 | 5,531 |
| Printing, stationery and office supplies | | 1,761 | 2,168 |
| Depreciation | 4 | 1,053 | 1,631 |
| Amortisation of intangible asset | 5 | 266 | 267 |
| Telephone and communication | | 2,145 | 3,025 |
| Repair and maintenance | | 1,446 | 2,230 |
| Fuel and lubricants | | 2,446 | 5,994 |
| Audit fee | | 132 | 132 |
| Others | | 4,990 | 5,443 |
| | | <u>112,835</u> | <u>163,342</u> |
| Net income for the year | | <u><u>154,781</u></u> | <u><u>191,833</u></u> |

The annexed notes from 1 to 26 form an integral part of these financial statements.


Chairman


Member/Secretary