

PRIVATISATION COMMISSION  
BALANCE SHEET  
AS AT 30 JUNE 2013

	Note	2013 (Rupees '000')	2012
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	6,075	7,128
Intangible asset	5	-	266
Long term investments	6	68,744	63,234
Due from buyers of privatised entities- net	7	79,086,761	75,728,805
		<b>79,161,580</b>	<b>75,799,433</b>
<b>CURRENT ASSETS</b>			
Due from privatized entities- net	8	-	109,528
Advances to State Owned Enterprise- net	9	481,469	612,923
Advances and other receivables	10	52,155	15,299
Dividend receivable- BESOS - net	12	1,338,758	222,627
Accrued interest on BESOS		174,303	-
Other financial assets- net	11	381,768	354,781
Cash and bank balances	13	5,618,503	4,390,398
		<b>8,046,957</b>	<b>5,705,556</b>
<b>TOTAL ASSETS</b>		<b>87,208,537</b>	<b>81,504,989</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
<b>Deferred Income</b>			
Grants from Government of Pakistan	14	4,984	5,908
Grant from World Bank	15	157	177
		<b>5,141</b>	<b>6,085</b>
Central Revolving Fund - BESOS	19	(5,725,655)	(4,154,699)
<b>CURRENT LIABILITIES</b>			
Liabilities assumed of privatised entities	16	142,896	142,896
Other payables	17	135,260	135,878
Claims payable.- BESOS	18	11,637,458	7,612,666
		<b>11,915,614</b>	<b>7,891,440</b>
<b>TOTAL LIABILITIES</b>		<b>6,195,100</b>	<b>3,742,826</b>
<b>NET FUNDS EMPLOYED</b>		<b>81,013,437</b>	<b>77,762,163</b>

**REPRESENTED BY:**

Payable to Government of Pakistan	81,012,214	77,766,450
Gain / (loss) on revaluation of available for sale investments	1,223	(4,287)
	<b>81,013,437</b>	<b>77,762,163</b>

**CONTINGENCIES AND COMMITMENTS**

The annexed notes from 1 to 26 form an integral part of these financial statements.

  
Chairman

  
Member/Secretary