



Government of Pakistan

Ministry of Privatisation Privatisation Commission

CORRIGENDUM

APPOINTMENT OF FINANCIAL ADVISOR **FOR PAKISTAN STEEL MILLS CORPORATION**

1. Reference Privatisation Commission's advertisement published on July 13 & 15, 2019 in domestic and international newspapers on above subject.
2. The date for submission of Expression of Interest (EOI) for Appointment of Financial Advisor for Pakistan Steel Mills Corporation is extended until **August 29, 2019**. Rest of the conditions shall remain the same.

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SAY NO TO DRUGS



Government of Pakistan
Ministry of Privatisation
PRIVATISATION COMMISSION

EXPRESSION OF INTEREST
Appointment of FINANCIAL ADVISOR
for PAKISTAN STEEL MILLS CORPORATION

Privatisation Commission (PC), Government of Pakistan, intends to engage the services of Financial Advisor (FA) to provide Transaction Advisory Services (TAS) to solicit partnership, through a suitable mode as provided in the PC Ordinance 2000, for the revival of Pakistan Steel Mills Corporation (PSMC).

Interested Party(s) ('IP') is expected to engage multidisciplinary expert firm(s) including technical firm having proven experience in the steel industry, accounting and law firm(s) possessing TAS experience, to conduct the transaction. IP(s) with the proven, demonstrable TAS experience may submit Expression of Interest (EOI) containing following information, which will serve as parameter for shortlisting:

- i. Detailed profile of the IP(s) showcasing overall Corporate Finance, M&A or industrial unit revival experience during the last 15 years, highlighting successfully concluded mandates;
- ii. TAS experience of IP as lead manager, highlighting experience in the industrial and steel sectors during the last 10 years with details of clientele and projects;
- iii. Profile of other members/sub-contractors with consent of exclusivity.

Preference will be given to IP's having global presence and ranking in the globally recognized league tables e.g. Bloomberg, Reuters, Dealogic, etc.

IPs may submit EOIs (06 copies), not exceeding twenty five (25) pages along with a non-refundable processing fee of USD 100/- or Pak Rupees 15,000/- in the form of a bank draft/ Pay order/ Banker's cheque in favour of the Privatisation Commission, Government of Pakistan.

The last date for the submission of EOIs is **August 16, 2019** till **3:00PM**. EOIs will be opened on the same date at **4.00PM** in the presence of representatives of IPs, who opt to be present.

Detailed Scope of Work including Terms of Reference ('TOR') will be shared with the shortlisted IP(s) as integral part of the Request for Proposal ('RFP').

For further information, please visit the website www.privatisation.gov.pk or contact the undersigned:

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PRIVATISATION COMMISSION

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