

# Corrigendum

Reference Privatisation Commission's advertisement of Expression of Interest (EOIs) published in leading newspapers on 29th and 30th August 2019 regarding hiring of financial advisors for the privatization of the entities. The requirement for submission of profiles of sub-contractors in the EOI notices for shortlisting in respect of following entities stands omitted. This requirement shall be included at the stage of Request for Proposal (RFP) and not for shortlisting of lead interested parties. All other terms and conditions shall remain the same.

i) First women Bank. ii) House Building Finance Company Ltd. iii) Sindh Engineering Pvt Ltd. iv) Heavy Electrical Complex. v) Guddu Power Plant. vi) Nandipur Power Plant. vii) Pakistan Engineering Company Ltd.



## Privatisation Commission

New Kohsar Block, 4th Floor, Pak Secretariat, Islamabad, Pakistan

Ph: +92-51- 9205146-47, Fax: +92-51-9203076

[www.privatisation.gov.pk](http://www.privatisation.gov.pk)

8cmx2col



Government of Pakistan

Ministry of  
Privatisation

Privatisation  
Commission

**HIRING OF  
FINANCIAL  
ADVISOR  
FOR**

**PRIVATISATION  
OF THE COMBINED  
CYCLE POWER  
PLANT (CCPP)  
NANDIPUR  
425-525MW  
OF THE NORTHERN  
POWER GENERATION  
COMPANY LIMITED  
(NPGCL)**

PID(I)1084/19

CCPP Nandipur 425-525 MW being owned by NPGCL, one of the GENCOs, has been selected for privatisation as a part of overall privatisation program. Privatisation Commission (PC), therefore, invites Expression of Interest (EOI) from reputable Financial Adviser (FA) Consortium to assist in the process of privatisation of the CCPP Nandipur 425-525 MW. The Plant is located on the left bank of Upper Chenab Canal (within the premises of the existing small Hydel Power Station, Nandipur, Gujranwala). Technical configuration comprises 03 Gas Turbines (General Electric) + 03 HRSGs/Boilers+01 Steam Turbine (DECL), China. Total capacity on RLNG is GTGs = 3 x 113 MW + STG 1 x 190 MW.

FA's scope of work will be all encompassing which will broadly include but not limited to (i) formulation of restructuring & divestment strategy and its implementation facilitating private sector partnership; (ii) conducting holistic strategic review of NPGCL; (iii) detailed due diligence and review of CCPP Nandipur 425-525 MW operations (physical, financial, technical, legal, regulatory and institutional etc.); (iv) carving out of CCPP Nandipur 425-525 MW from other power facilities assets of NPGCL; (v) advise on the divestment options and development of an appropriate transaction structure; (vi) implementation of the transaction structure for divestment or asset sale; (vii) preparation of marketing plan and its implementation; (viii) pre-qualification of prospective investors, preparation of bid documents; and (ix) post bid evaluation and closure of transaction. For successful completion of the transaction FA shall engage multidisciplinary team of experts with proven experience in privatisation of power plants, financial restructuring, legal & regulatory review and analysis, technical & financial due diligence, human resource management etc.

Detailed Terms of Reference (TOR) / Scope of Work will be shared at the time of issuing the Request for Proposal (RFP) document to the shortlisted Parties.

Interested Parties (IPs), preferably World Class Consortium led by an International Investment Bank are required to submit an EOI (5 copies) with the following requisite information:

- (i) Detailed profile including core area of expertise, contact information and management structure etc.;
- (ii) General/overall experience of Mergers & Acquisitions and Privatisation for the last 10 years with detail of projects and clientele;
- (iii) Demonstrated experience of major transactions as a Lead Adviser
- (iv) Specific experience related to power sector transactions
- (v) Ranking of internationally recognized and published league tables in power sector
- (vi) Profile of sub-contractors and consortium members with relevant experience, along with letter of exclusive consent.

A processing fee of US\$ 500/- (Five hundred US Dollar only)/or equivalent in Pak Rupees (Non refundable) should also be submitted alongwith the EOI in the form of a Bank Draft, Pay Order or Banker's Cheque in favor of Privatisation Commission (Address given below).

The RFP (inviting Technical and Financial proposals) shall only be issued to the shortlisted parties. Selection shall be made in accordance with Quality and Cost Based Selection (QCBS) method set out in Public Procurement Consultancy Regulations, 2010.

**The EOI should reach  
in the office of the  
Director General (Power)  
by October 02, 2019  
before 1700 hours, positively.**

For further information, / queries please contact:

**Muhammad Jamil**

**Director General (Power)**

**Tel:+92-51-9208510 Email: dgpower@privatisation.gov.pk**

**Privatisation Commission**

4th Floor, Kohsar Block, New Secretariat, Constitution Avenue,  
Islamabad, Pakistan. Tel:+92-51-9205146-47 Fax: +92-51-9203076  
www.privatisation.gov.pk