



PRIVATISATION COMMISSION CORRIGENDUM

EXPRESSION OF INTEREST

APPOINTMENT OF FINANCIAL ADVISOR FOR PAKISTAN ENGINEERING COMPANY LIMITED (PECO) & SINDH ENGINEERING (PVT.) LIMITED (SEL)

1. Reference Privatisation Commission's advertisement published on August 30, 2019 in newspapers for appointment of Financial Advisor for Pakistan Engineering Company Limited (PECO) & Sindh Engineering (Pvt.) Limited.
2. The date for submission of Expression of Interest (EOI) for Appointment of Financial Advisor for PECO and SEL is extended until September 27, 2019. Rest of the conditions shall remain the same.

Iftikhar Hussain Naqvi

Director General (Industries)

Privatisation Commission: 4th floor, Kohsar Block, New Pak Secretariat, Constitution Avenue, Islamabad, Pakistan

Tel: 0092-51-9204593, Fax: 0092-51-9203076

Email: dgamc@privatisation.gov.pk



Government of Pakistan

Ministry of Privatisation

Privatisation Commission

Expression of Interest

For the
Appointment of

Financial Advisor

for Pakistan
Engineering
Company Ltd.
(PECO)

PECO, a company of State Engineering Corporation (SEC), is presently engaged in the business of electricity transmission towers.

Government of Pakistan (GoP) through the Privatisation Commission (PC) intends to engage services of Financial Advisor (FA) to undertake the sale of residual, direct or indirect, shares of GoP ('Transaction').

For the Transaction, PC intends to hire services of Investment Bank or Corporate Finance Advisory firm, possessing proven and demonstrable experience to act as FA for the Transaction. FA is expected to associate reputable and experienced Law Firm and / or Accounting firm and / or Valuer and / or Consultant to the issue as sub-contractors for the Transaction.

In this regard, Interested Parties (IPs) are invited to submit Expressions of Interest (EOI) with the following information:

- Profile of IP demonstrating experience of providing similar services during the last 10 years, with detail of project and clientele.
- Specific details of at least two (02) similar completed projects during the last 10 years, providing services relevant to this Transaction.
- Profile of sub-contractors with their statement of exclusivity and consent.

IPs are advised to submit EOI (5 copies), not exceeding twenty (20) pages including annexures, along with a non-refundable processing fee of Pak Rupees 10,000/- in the form of Pay Order / Demand Draft in favor of the Privatisation Commission at the address given below.

The last date for the submission of EOIs is
September 17, 2019 by 3:00 pm.

EOIs will be opened on the same day at 4:00 pm in the presence of representatives of IPs, who may opt to be present.

The Request for Proposal package will be issued only to the shortlisted IPs along with detailed TORs. The selection shall be made in accordance with Quality and Cost Based Selection method set out in the Privatisation Commission (Hiring of Financial Advisor) Regulations, 2018 and the Procurement of Consultancy Services Regulations 2010.

For further information / queries, please contact:

Iftikhar Hussain Naqvi
Director General (Industries)

Privatisation Commission

New Kohsar Block, 4th Floor, Pak Secretariat, Islamabad, Pakistan

Ph: (+92-51) 9204593, Email: dgamc@privatisation.gov.pk

www.privatisation.gov.pk