Government of Pakistan

PRIVATISATION COMMISSION

A GOLDEN OPPORTUNITY TO PURCHASE/INVEST

Avail Benefits & Reliefs offered for the Construction & Real Estate Sectors by the Government of Pakistan

AUCTION OF GOVERNMENT OWNED PROPERTIES

1. Ideal time to invest in view of Prime Minister's Tax Relief /incentive package for Builders and Developers:

i. Offers Immunity to any person from probe regarding the Source of Investment:
   a. With respect to amount invested ***(between 17 April 2020 to 31 December 2020)*** as capital in Building or Land subject to certain conditions
   b. To the first purchaser of a Building or a unit purchased from a Builder in respect of purchase price (***may be settled up to 30 September 2022)*** of the Building or Unit
   c. To the purchaser of a Plot ***(purchased between 17 April 2020 to 31 December 2020)*** who intends to Construct a Building thereon subject to certain conditions

ii. Introduces Fixed tax to the income and gains of any Builder or Developers to be calculated on the basis of area of a project

iii. Exempts Dividend Income out of the Profits & Gains of project of a Builder or a Developer, registered as a company

iv. Exempts the Eligible projects of Builders and Developers from turnover tax

v. Exemption to Builders and Developers from withholding of taxes on building materials and services, subject to certain conditions

vi. Reduces rate of advance tax to only 5% on sale proceed of immovable property through Auction

2. Reduction in Stamp Duty / Taxes by Provincial Governments

Federal Government has mandated the Privatisation Commission (PC) to auction below mentioned properties owned or controlled by the Federal Entities/Departments/Divisions/Ministries, located in different parts of Pakistan. Privatisation Commission invites interested individuals, firms and companies not owned by the Federal Government, both local and foreign, to participate in the auction for sale of the properties mentioned herein, owned or controlled by the Ministries/ Divisions/ Entities of Federal Government on 'as is where is basis'.

Sr. No.	Ministry / Division / Entity	Property	Location	Approx. Area	Reserve Price (PKR)	Auction Venue	Auction Date
01.	ERRA	Shop	Shop No. F-10 at Vouge Tower, MM Alam Road, Gulberg-III, **Lahore**	717 Sq. Ft	14,340,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
02.	ERRA	Shop	Shop No.UG-20 at Vouge Tower, MM Alam Road, Gulberg-III, **Lahore**	606 Sq. Ft	15,756,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
03.	ERRA	Shop	Shop No.UG-21 at Vouge Tower, MM Alam Road, Gulberg-III, **Lahore**	509 Sq. Ft	13,234,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
04.	ERRA	Apartment	Flat No.206, 2nd F loor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	819 Sq. Ft	4,095,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
05.	ERRA	Apartment	Flat No.207, 2nd Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	850 Sq. Ft	4,250,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
06.	ERRA	Apartment	Flat No.208, 2nd Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	885 Sq. Ft	4,425,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
07.	ERRA	Apartment	Flat No.209, 2nd Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	1,015 Sq. Ft	5,075,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
08.	ERRA	Apartment	Flat No.106, 1st Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	819 Sq. Ft	4,504,500	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
09.	ERRA	Apartment	Flat No.107, 1st Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	850 Sq. Ft	4,675,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
10.	ERRA	Apartment	Flat No.108, 1st Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	885 Sq. Ft	4,867,500	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
11.	ERRA	Apartment	Flat No.109, 1st Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	1,015 Sq. Ft	5,582,500	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
12.	ERRA	Apartment	Flat No.G-1, Ground Floor at Shama Apartments, Sarah Block, Shama Road, Link Ferozepur Road, **Lahore**	700 Sq. Ft	4,200,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
13.	Ministry of Water Resources	Building	WAPDA Leftover Building at 34-Nicholson Road, **Lahore**	16 Marla	90,000,000	Faletti's Hotel, 24 Egerton Road, Lahore	09-Sep-20
14.	Research & Training, Centre, Textile Division	Land	Plot/Khasra No.2385, near Royal Palm City, Housing Scheme near Railway Phatok, Atawa, **Gujranwala**	08 Kanal	20,000,000	Usmania Hotel, Grand Trunk Road Near Punjab College of Science, Gujranwala	11-Sep-20
15.	Federal Board of Revenue (FBR), Revenue Division	Land & Building	Canal Bank Road, Faisal Town, Mouza Malikpur Manawala, Chak 203, **Faisalabad**	15 Kanal	640,000,000	Hotel One, 99-C Near D-Ground, People's Colony No 1, Faisalabad	14-Sep-20
16.	Trading Corporation of Pakistan (Private) Ltd, Commerce Division	Land	Adjacent to Multan Industrial Estate, Phase -I, Mouza Kotla Abu Ul Fateh, **Multan**	120 Kanal (15 Acre)	262,500,000	Ramada Hotel, 76 Abdali Road, Multan	16-Sep-20
17.	Pakistan Civil Aviation Authority, Aviation Division	Land	Chak No. 142/EB, near Madina Chowk, Dallan, Mian Channu Road, Tehsil Burewala, District **Vehari**.	34 Kanal	5,771,500	Ramada Hotel, 76 Abdali Road, Multan	16-Sep-20
18.	Pakistan Civil Aviation Authority, Aviation Division	Land	Link Airport Road, Tehsil & District **Rahim Yar Khan**.	49 Kanal	162,592,500	Hotel One, Jullundur Mall,17-18, Sadiq Club Road, Rahim Yar Khan	18-Sep-20
19.	Pakistan Civil Aviation Authority, Aviation Division	Land	Deh. Lakmir, Tapo Jamal, near Nawabshah Airport, Lakmir Village, Kairyu Taulka Sakrand, District **Nawabshah**.	40 Kanal	8,000,000	Indus Hotel, Main Qazi Ahmad Road near Bilawal Chowk, Nawabshah	21-Sep-20
20.	Ministry of Water Resources	Land	WAPDA Rest House, Lalazar, Batakundi, District **Mansehra, KPK**	06 Kanal, 8 Marla	21,760,000	Hotel One, National Highway 35, Near Kala Pul, Main Mansehra Road, Abbottabad	25-Sep-20
21.	**Republic Motors (Private) Limited, Ministry of Industries & Production**	**Land and Buildings**	**87 Shahrah-e-Quaid-e-Azam, (Mall Road and Lawrence Road), Lahore**	**41 Kanal, 12 Marla**	**5,026,778,750**	**Faletti's Hotel, 24 Egerton Road, Lahore**	**28-Sep-20**

Note: Auction process will start at 09:30 am.

- Bid Documents can be downloaded **FREE OF COST** from Privatisation Commission official website (**www.privatisation.gov.pk**). If still needed by any bidder, printed Bid documents can be purchased from Privatisation Commission during office hours against fee of PKR 1,000/- paid either through Cash Deposit Bank Slip or in shape of Call Deposit/Bank Draft/Pay Order issued by a scheduled bank in favor of Privatisation Commission. Bid documents will also be available for purchase at auction booth to be established at the venue on the day of auction on payment of mentioned amount.
- A request for courier of Bid Documents can also be made by sending application to the addresses mentioned below, accompanied with fee of PKR 2,000/-, paid either through Cash Deposit Bank Slip or in shape of Call Deposit/Bank Draft/Pay Order issued by a scheduled bank in favor of Privatisation Commission of Pakistan.
- Persons residing outside of Pakistan can also request for Bid Documents through courier against wire transfer fee of PKR 10,000/- in below mentioned bank account of Privatisation Commission of Pakistan.

Facilitation to Interested Bidders:

- Bidders can download **FREE OF COST** information memorandums of each property, incorporating details, salient features, location and potential.
- Information of each property, bidding process, terms & conditions etc. are available for **free download** from **www.privatisation.gov.pk**
- If requested, Interested bidders will have the opportunity to visit the property site on a working day, as specified in Bid Documents.

Other Conditions:

- Auction shall be held as per terms and conditions referred in the Bid Documents.
- Earnest Money equal to 10% of Reserve Price mentioned in this advertisement for each property shall be in shape of a call deposit, bank draft or pay order issued by a scheduled bank in Pakistan or in cash if the property reserve price does not exceed PKR. 5,000,000 and shall be submitted at the Auction Booth at the time of registration of bidders for respective property, along with other required documents as detailed in Bid Documents.
- Successful bidder will have to deposit 30% of accepted highest Bid Price within seven (07) calendar days of Letter of Acceptance issued.
- Balance 70% of accepted Bid Price (less the Earnest Money) will have to be deposited within thirty (30) days of issuance of the Letter of Acceptance in case of properties listed at serial numbers 1-14 and 17-20. For properties listed at serial numbers 15, 16 and 21 this balance payment will have to be deposited within Sixty (60) days of issuance of the Letter of Acceptance.
- Payment against Earnest Money or accepted Bid Price can also be transferred through bank wire into the following bank account of Privatisation Commission;

Account Title:	Privatisation Commission
IBAN:	PK72NBPA0341003035236082
Swift Code:	NBPAPKKA021
Bank Name:	National Bank of Pakistan
Bank Branch:	National Bank of Pakistan, Main Branch, Islamabad
Branch Address:	Melody Market, Civic Centre, G-6 Markaz, Islamabad

- The default in timely periodic payments due by the successful bidder, shall entitle the Commission to forfeit the Earnest Money and deposited amount.
- Earnest Money will be refunded to unsuccessful bidders (without any profit, mark-up or interest etc., thereon) within the period as mentioned in the Bid Documents.
- Advance income tax @ 5% (from filers) and 10% (from non-filers) will be collected as per Section 236A of the Income Tax Ordinance, 2001.
- All applicable Federal, Provincial and Local fees, taxes and levies regarding transfer of property will be paid by the successful bidder.
- Privatisation Commission reserves the rights to accept or reject all or any of the bids at any stage without assigning any reason thereof.
- SOPs as announced by the Provincial/Federal Government for public gatherings will have to be followed by the bidders on the auction day at the referred venues.
- Any further information, clarifications or request for site visit can be made at:

1) Salman Amin
Privatisation Commission, Government of Pakistan
4th Floor, Pak-Secretariat, Kohsar Block,
Constitution Avenue, Islamabad, Pakistan.
Phone: +92-51-9246046, Email: salman@privatisation.gov.pk

2) Financial Advisor, Riaz Ahmad & Company
Tel/WhatsApp: +92-333-4534996, Email: properties@racopk.com

Iftikhar Hussain Naqvi (Director General)
Privatisation Commission, Government of Pakistan
4th Floor, Pak-Secretariat, Kohsar Block, Constitution Avenue, Islamabad, Pakistan. Phone: +92-51-9204593

Note:- *Employees of Ministry of Privatisation, Financial Advisor Consortium, line Ministries/entities and their family members and associated persons/organisations are not eligible to bid.*

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